

Date: Tuesday 14 April 2020
Time: 2.02pm
Meeting Room: This meeting will be held remotely
Venue:

**Komiti Tātari me te Mātai Raru Tūpono /
Audit and Risk Committee**

CONFIDENTIAL MINUTE ITEM ATTACHMENTS

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Confidential

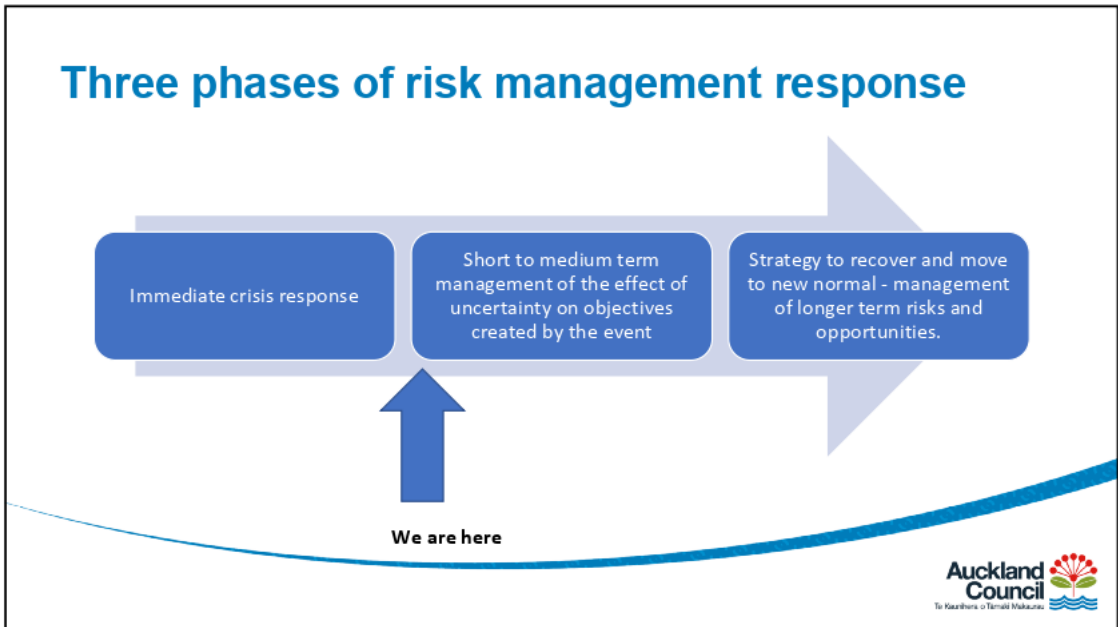
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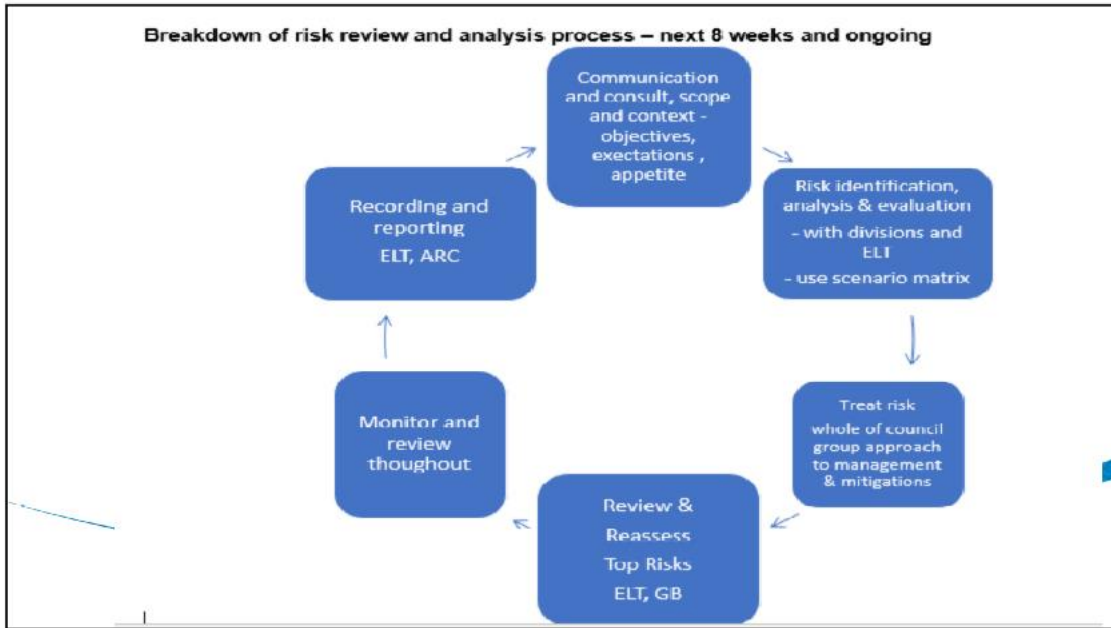
Risk and Assurance update – approach to risk management assurance activities during COVID 19 lockdown and recovery

Emma Mosely, Chief Risk Officer (acting)
Mark Maloney, Head of Assurance Services



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Updates from substantive CCOs

- Group approach: risk working group
- Key risks - Health, safety & wellbeing and funding issues
- Watercare and RFA have introduced split shifts to ensure that there is continuity of service should there be an outbreak or issue at either sites or offices
- All capital works programs on hold, apart from two essential Watercare projects

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Assurance over Control Environment

- Critical the control environment continues to operate effectively – information used for decision making has **integrity**; maintain **trust and confidence**
- Heightened risk of internal control breakdown
- Programme amended - focus on **assurance** that “**indicators**” of Internal Control are **operating effectively** (para 47)
- Assurance Programme reprioritised (paras 48-51)
 - **Continue:** Cybersecurity, Direct Procurement and General Ledger reconciliation; 0800INTEGRITY; Conflict of interests advice; real time probity assurance over essential procurement; monitoring of Treaty Audit recommendations; consent processing times, fraud control environment
 - **Bringing forward:** financial internal controls; use of fleet vehicles; SAP profile set up and termination
 - **Defer:** Project 17 Post Implementation Review; Review of KPI systems and controls; Regulatory Operational systems

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