

**Komiti Tātari me te Mātai Raru Tūpono /
Audit and Risk Committee
CONFIDENTIAL MINUTES**

Confidential minutes of an extraordinary meeting of the Audit and Risk Committee held remotely on Tuesday, 14 April 2020 at 2.02pm.

The confidential section of the meeting commenced at 2.29pm.

C1 Risk and Assurance Update - approach to risk management and assurance activities during COVID-19 lockdown and recovery

Staff provided a PowerPoint presentation a copy of which has been placed on the official minutes and is available as a minutes attachment.

Resolution number AUD/2020/19

MOVED by Chairperson S Sheldon, seconded by Deputy Mayor Cr BC Cashmore:

That the Audit and Risk Committee:

- a) receive the briefing on risk themes and issues emerging during the COVID-19 pandemic risk event and the approach to risk management and control environment effectiveness assurance.
- b) note the key indicators of current control environment and their operation.
- c) endorse the approach to providing assurance that key COVID-19 risks are being appropriately managed and monitored.
- d) endorse the approach to providing assurance that key aspects of the control environment have continued to operate effectively during the period of the COVID-19 lockdown and recovery.
- e) agree that the Audit and Risk Committee maintain oversight of the risks and internal controls during the lockdown and until such time the committee decides it is not required; and
- f) refer all risk reporting related to the COVID-19 pandemic to the Emergency Committee and the Governing Body.

Restatement:

- g) agree that the decisions be restated in the open minutes but that the report and attachments remain confidential.

A division was called for, voting on which was as follows:

<u>For</u>	<u>Against</u>	<u>Abstained</u>
Deputy Mayor Cr BC Cashmore		
Member P Conder		
Mayor P Goff		
Cr S Henderson		
Deputy Chair Cr D Newman		
Member B Robertson		
Chairperson S Sheldon		
IMSB Chair D Taipari		

The motion was declared **CARRIED** by 8 votes to 0.

CARRIED UNANIMOUSLY

Attachments

- A 14 April 2020 - Audit and Risk Committee - Item C1 - Risk and Assurance Update - approach to risk management and assurance activities during COVID-19 lockdown and recovery - presentation

C2 Financial risk update - approach to identification and management of risks arising from COVID-19 pandemic

Resolution number AUD/2020/20

MOVED by Chairperson S Sheldon, seconded by Deputy Mayor Cr BC Cashmore:

That the Audit and Risk Committee:

- a) note that the COVID-19 situation presents significant risks to the financial position of the Auckland Council group.
- b) note that the severity, duration and longer-term implications of disruption from the COVID-19 situation remain highly uncertain and therefore the financial implications for the council group are also highly uncertain.
- c) agree to advise Governing Body members (via the Emergency Committee) that the methodology and assumptions underpinning the financial scenario modelling are reasonable given the circumstances.

Restatement:

- d) confirm that there be no restatement of the confidential report or the resolutions at this time.

A division was called for, voting on which was as follows:

For

Deputy Mayor Cr BC Cashmore
Member P Conder
Mayor P Goff
Cr S Henderson
Deputy Chair Cr D Newman
Member B Robertson
Chairperson S Sheldon
IMSB Chair D Taipari

Against

Abstained

The motion was declared **CARRIED** by 8 votes to 0.

CARRIED UNANIMOUSLY

4.50 pm

The Chairperson thanked Members for their attendance and attention to business and declared the meeting closed.

CONFIRMED AS A TRUE AND CORRECT RECORD
AT A MEETING OF THE AUDIT AND RISK
COMMITTEE HELD ON

DATE:.....

CHAIRPERSON:.....