

# 2023-2024 MĀNGERE-ŌTĀHUHU ECONOMIC AND BUSINESS DEVELOPMENT FUND GUIDELINES

## Background

The Māngere-Ōtāhuhu Local Board have prioritised supporting economic development in their local board area by establishing an Economic and Business Development Fund.

The Māngere-Ōtāhuhu Local Board are committed to championing businesses in the local board area and facilitate them to identify and take advantage of economic opportunities - to grow local prosperity and employment. The Local Board are dedicated to improving the well-being of their local people by supporting their local economy.

Local Board Chair Tauanu'u Nick Bakulich says, "By establishing an Economic and Business Development Fund, Māngere-Ōtāhuhu Local Board has made it a priority to aid in our area's economic development. We are dedicated to supporting regional small businesses and assisting them in seeing and seizing business opportunities, to increase local wealth and employment".

#### Types of expenses covered by the Fund

Local businesses, not for profits and entrepreneurs within the Māngere-Ōtāhuhu Local Board area can apply for funding of up to \$2,000 towards equipment or tools, funding for training or to attend conferences, marketing, research or consultancy costs, seed funding for new businesses or new projects, response to environmental changes/challenges, sustainability initiatives or submit a proposal not outlined for consideration towards economic development.

#### **Applications Criteria**

- Each application is capped at \$2,000
- Applications close 29 February 2024
- Businesses have to be located within the Māngere-Ōtāhuhu Local Board area. Click here to access the boundary map
- Businesses are required to have legal status for example Incorporated Society, Limited Liability Company, Charitable Trust and/or have a <u>New Zealand Business Number</u> (<u>NZBN</u>). Any business operating in New Zealand can obtain a NZBN; whether you're a sole trader working from home, or a multi-national organisation, it's free to get an NZBN.
- Got a great business idea and just need some funding to help get started? Entrepreneur individuals or groups with no formal legal structure in New Zealand can apply under an "umbrella organisation". Umbrella organisations are organisations with a formal legal structure in NZ that have agreed to receive and administer the grant on the applicant's behalf. The umbrella organisation has responsibility to provide full accountability of the grant, more details on Accountability are below.

## **Funding process**

The Fund made available by Māngere-Ōtāhuhu Local Board will close at midnight Thursday 29 February 2024. After the Fund closes, the assessment of each application and formal decision process may take approximately two months, consistent with <u>Auckland Council's grant policy</u>.

There is a limited funding pool available. The decision to award funding is at the discretion of the Māngere-Ōtāhuhu Local Board and will be based on the merit of applications. Meeting the eligibility criteria does not guarantee that you will receive a funding grant.

### Accountability

- The Māngere-Ōtāhuhu Local Board requires that all successful applicants provide accountability upon competition of the project or activity. The applicant will be expected to provide receipts showing expenditure of the grant, any surplus or misused funds must be returned to Council.
- Acknowledge the Māngere-Ōtāhuhu Local Board as a supporter in media releases or other public communications for example tag <u>https://www.facebook.com/mangereotahuhu</u> on Facebook posts.

Contact <u>mangereotahuhueconomicbroker@aucklandcouncil.govt.nz</u> or phone 09 301 0101 if you need assistance in applying for the fund.